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DEPARTMENT OF TAXATION**

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**FISCAL IMPACT
Renewable Energy Partial Abatement of Property Taxes**

Boulder Solar II Project

This report was prepared to fulfill the requirements of NRS 701A.375 to indicate an estimate of the fiscal impact of the partial property tax abatement on the State and on each affected local government.

Background

The Boulder Solar II Project ("Project") will consist of a 50 megawatt ("MW") alternating current ("AC") solar photovoltaic ("PV") energy generation facility, being a part of the larger Boulder Solar Power Project.¹ This analysis is limited to the Boulder Solar II phase only. The Project is owned by Boulder Solar II, LLC whose indirect corporate parent is SunPower Corporation.

The Project will include a 2.5 miles 230 kV transmission line between the generating facility and NV Energy's Nevada One Substation, where Boulder Solar II will interconnect to the electric grid. The Project is located on 247.61 acres of land located in Dry Lake Bed South Site of Boulder City, Eldorado Valley Energy Zone, approximately 9 miles south/southwest of the intersection of Highways 932 and 95 and 1.7 miles northwest of the intersection of highways 95 and 165. Access to the Project site is via State Highway 95, Veterans Memorial Highway.² The Project is expected to have a commercial operation date of December 31, 2016.³ Boulder Solar II, LLC has signed a 20 year power purchase agreement with NV Energy.

The property components of the facility consist of site preparation activities, including construction survey and underground utility locating. Other components include foundations for trackers, PV solar modules, pad-mounted inverters, underground and overhead cabling and cable termination, electrical equipment enclosures; inverters and transformers, and SCADA monitoring equipment.

Analysis

Determination of Central or Local Assessment

Generally speaking, electric light and power companies that are located completely within a county, with no transmission lines carrying power across county lines, are locally assessed. NRS 361.320(7). Facilities that own transmission lines or other property that traverse county boundary lines are centrally assessed. NRS 361.320(1).

NRS 361.320(6) adds an exception to the general rule expressed above. It states:

¹ PUCN Docket No. 12-05037, Modified Order dated June 26, 2015.

² PUCN Docket No. 12-05037, Modified Order dated June 26, 2015.

³ Abatement Application dated March 9, 2016, Facility Information

If two or more persons perform separate functions that collectively are needed to deliver electric service to the final customer and the property used in performing the functions would be centrally assessed if owned by one person, the Nevada Tax Commission shall establish its valuation and apportion the valuation among the several counties in the same manner as the valuation of other centrally assessed property.

The company reports that the physical point at which the ownership of energy from the Boulder Solar II facility will be transferred is NV Energy's Nevada One Substation, thus the Project facilities do not cross state or county lines. The Department therefore concludes the property appears to qualify for local assessment for purposes of this fiscal note.

Description of Replacement Cost New Methodology and Tax Calculation

In general, locally assessed real property must be valued according to the requirements of NRS 361.227. Replacement cost new of the improvements, less depreciation at the rate of 1-1/2% per year for a maximum of 50 years, is added to the full cash value of the improved land. Further, pursuant to NRS 361.157, when any real estate or portion of real estate which for any reason is exempt from taxation is leased, loaned or otherwise made available to and used by a natural person, association, partnership or corporation in connection with a business conducted for profit or as a residence, the leasehold interest. . . . is subject to taxation. In this case, the Taxpayer holds a leasehold interest in land owned by Boulder City. The possessory interest in the land value was estimated using a ground-rent capitalization methodology authorized by NAC 361.1198. Personal property is valued based on acquisition cost less depreciation identified in the Personal Property Manual approved by the Nevada Tax Commission. The Department did not adjust upward the reported acquisition cost of improvements or personal property to reflect any appreciation, based on the assumption that the cost of development will go down over time, as indicated by recent industry reports regarding declining costs of utility scale solar PV projects.⁴

The Taxpayer identified one parcel of land as part of the project in Schedule 3 of the application. The Department estimated the value of the land by using a ground-rent capitalization method in which the reported base rent of \$1,700 per acre annually for twenty years was capitalized using an 8% discount rate and a net present value calculated, resulting in an estimated value per acre of \$18,339. The Department applied a 2% appreciation factor for each year thereafter. *See also City of Boulder City, Bill No. 1776, an ordinance of the City approving Development Agreement No. 11-1401D between the City of Boulder City and Boulder Solar Power, LLC for development of a solar energy project in the Eldorado Valley Energy Zone, introduced to City Council on September 19, 2015, Agenda Item No. 7, as well as City of Boulder City, Bill No. 1781 approving the Phase II Lease Agreement between the City of Boulder City and Boulder Solar II, LLC, introduced to City Council on January 26, 2016, Agenda Item No. 1.*

The Taxpayer also reported several project cost areas as "personal" property (e.g., Tracker System, Cable Tray, Combiner Boxes, PV Modules) rather than real property. It is not clear whether the reported cost represents a fully installed cost. Nevertheless the Department used the cost reported by the Taxpayer for each cost center but determined that all components were real property when operated as a unit. The Department based its determination of real property on NRS 361.035, which requires all buildings, fences, ditches, structures, erections, or other improvements built or erected upon any land to be classified as real property, as well as NAC 361.1127, 361.1133, and 361.11715, NAC 361.11745, as well as the 2016-17 Personal Property Manual, Appendix E.

The Department's understanding is that the solar field consists of components either attached to the land and foundations, or "so essential to the land or improvement that the land or improvement cannot perform its desired function without the nonattached item," for example, the solar array

⁴ <http://energy.gov/maps/falling-price-utility-scale-solar-photovoltaic-pv-projects>; http://www.pv-magazine.com/news/details/beitrag/buffett-strikes-cheapest-electricity-price-in-us-with-nevada-solar-farm_100020120/

foundations, underground cabling, substations, and transmission lines. At the time this fiscal note was produced, there was no information provided regarding the exception to the fixture test in NAC 361.1127 and NAC 361.11745 with regard to whether solar modules and other components are installed non-permanently and not for the enhancement of the real property to which it is attached; and no information shown as to whether the property has a unique identity and function distinct from the real property to which it is attached. The list of construction permits obtained by the company from Clark County and listed in the application are also an objective indication of the permanent nature of the facility. In addition, the City of Boulder City lease and development agreement provides for a term of 20 years with the right to renew with 2 extensions of 20 years each thus supporting the permanence of the facility.

The Department did not include property listed as Contributions in Aid of Construction in the total value. Capital invested as a contribution in aid of construction (“CIAC”) is not eligible for a renewable energy abatement by the contributor of the capital because taxable property is assessed to the owner and not the contributor of the property. CIAC are either cash or utility type property *contributed to the utility* by a customer to assist the utility in providing utility service to the customer and are non-refundable to the customer. The interconnection facilities contributed by Boulder Solar II at Nevada Solar One substation are owned by NV Energy.⁵

The Department also used the 2015-16 tax rate of \$2.5264 per hundred (0.025264) for Tax District 52 without further adjustment. Under current law, the maximum tax rate could go up to \$3.66, however, the project is also subject to the tax abatement afforded under NRS 361.4722, which limits tax dollar increases to no more than 8% per year.

The calculation of the renewable energy abatement contained in the attached spreadsheets takes into account the required distribution of remaining taxes after abatement to local governments in Tax District 52, Clark County, including a distribution to the State Debt Fund. Since the application was submitted after the effective date for AB 239 (2013), this fiscal note assumes no distribution will be made to the State Renewable Energy Fund.

Estimate of Property Tax Abatement

Based on the assumptions and conditions noted above, the estimated fiscal impact for the duration of the abatement for 20 years is as follows:

Total Taxable Value of the Project in 2016:	\$ 87,254,823
Total Taxable Value of the Project in 2035:	\$ 65,755,763
Estimated capital cost per kW (87,254,823/50,000)	\$1,745/kW
Total Taxes Due, First Year After Completion:	\$ 771,542
Total Renewable Energy Abatement, First Year:	\$ 424,348
Total Taxes Available to Local Governments after abatement:	\$ 347,193

The amount of the abatement for each year thereafter approximates the amount obtained in the first year and continues during the period of abatement as follows:

Total Taxes Due during Period of Abatement (20 years):	\$ 13,518,937
Total Renewable Energy Abatement, 20 years:	\$ 7,435,415
Total Taxes Available to Local Governments after abatement:	\$ 6,083,522

See attached spreadsheets for the amounts by year and by local government entity.

⁵ NRS 361.260 requires the county assessor to “ascertain all real and secured personal property that is in the county on July 1 which is subject to taxation, and also the names of all persons, corporations, associations, companies or firms *owning* the property. The county assessor shall then determine the taxable value of all such property, and shall then list and assess it to the person, firm, corporation, association or company *owning* it on July 1 of that fiscal year.”

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar II LLC **20 Year Summary**

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	13,518,936.93	(7,435,415.31)	6,083,521.62	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	909,681.47	(500,324.81)	409,356.66	6.729%
Clark County School District	0.013034	1	6,974,581.39	(3,836,019.76)	3,138,561.63	51.591%
Boulder City	0.002600	1	1,391,277.55	(765,202.65)	626,074.90	10.291%
Clark County	0.006541	1	3,500,133.25	(1,925,073.29)	1,575,059.96	25.891%
Boulder City Library	0.001389	1	743,263.27	(408,794.80)	334,468.47	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
65,755,763	55.0%	100.0%	55.0%	(7,435,415.31)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	6,615,380	55.00%	10.06%	5.53%	(748,042.33)
Improvements	59,140,384	55.00%	89.94%	49.47%	(6,687,372.98)

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2016-17

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	771,542.05	(424,348.13)	347,193.92	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	51,916.62	(28,554.14)	23,362.48	6.729%
Clark County School District	0.013034	1	398,047.78	(218,926.28)	179,121.50	51.591%
Boulder City	0.002600	1	79,401.89	(43,671.04)	35,730.85	10.291%
Clark County	0.006541	1	199,756.83	(109,866.26)	89,890.57	25.891%
Boulder City Library	0.001389	1	42,418.93	(23,330.41)	19,088.52	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
87,254,823	55.0%	100.0%	55.0%	(424,348.13)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	4,541,000	55.00%	5.20%	2.86%	(22,084.34)
Improvements	82,713,823	55.00%	94.80%	52.14%	(402,263.79)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2017-18

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	761,374.29	(418,755.86)	342,618.43	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	51,232.44	(28,177.84)	23,054.60	6.729%
Clark County School District	0.013034	1	392,802.11	(216,041.16)	176,760.95	51.591%
Boulder City	0.002600	1	78,355.49	(43,095.52)	35,259.97	10.291%
Clark County	0.006541	1	197,124.34	(108,418.39)	88,705.95	25.891%
Boulder City Library	0.001389	1	41,859.91	(23,022.95)	18,836.96	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
86,104,936	55.0%	100.0%	55.0%	(418,755.86)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	4,631,820	55.00%	5.38%	2.96%	(22,526.02)
Improvements	81,473,116	55.00%	94.62%	52.04%	(396,229.84)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2018-19

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	751,222.58	(413,172.42)	338,050.16	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	50,549.33	(27,802.13)	22,747.20	6.729%
Clark County School District	0.013034	1	387,564.72	(213,160.60)	174,404.12	51.591%
Boulder City	0.002600	1	77,310.75	(42,520.91)	34,789.84	10.291%
Clark County	0.006541	1	194,496.00	(106,972.80)	87,523.20	25.891%
Boulder City Library	0.001389	1	41,301.78	(22,715.98)	18,585.80	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
84,956,865	55.0%	100.0%	55.0%	(413,172.42)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	4,724,456	55.00%	5.56%	3.06%	(22,976.54)
Improvements	80,232,409	55.00%	94.44%	51.94%	(390,195.88)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2019-20

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	741,087.26	(407,597.99)	333,489.27	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	49,867.33	(27,427.03)	22,440.30	6.729%
Clark County School District	0.013034	1	382,335.79	(210,284.68)	172,051.11	51.591%
Boulder City	0.002600	1	76,267.69	(41,947.23)	34,320.46	10.291%
Clark County	0.006541	1	191,871.90	(105,529.55)	86,342.35	25.891%
Boulder City Library	0.001389	1	40,744.55	(22,409.50)	18,335.05	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
83,810,647	55.0%	100.0%	55.0%	(407,597.99)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	4,818,946	55.00%	5.75%	3.16%	(23,436.07)
Improvements	78,991,701	55.00%	94.25%	51.84%	(384,161.92)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2020-21

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	730,968.66	(402,032.76)	328,935.90	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	49,186.46	(27,052.55)	22,133.91	6.729%
Clark County School District	0.013034	1	377,115.48	(207,413.51)	169,701.97	51.591%
Boulder City	0.002600	1	75,226.35	(41,374.49)	33,851.86	10.291%
Clark County	0.006541	1	189,252.14	(104,088.68)	85,163.46	25.891%
Boulder City Library	0.001389	1	40,188.23	(22,103.53)	18,084.70	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
82,666,318	55.0%	100.0%	55.0%	(402,032.76)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	4,915,324	55.00%	5.95%	3.27%	(23,904.80)
Improvements	77,750,994	55.00%	94.05%	51.73%	(378,127.96)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2021-22

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	720,867.08	(420,859.77)	300,007.31	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	48,506.73	(28,319.41)	20,187.32	6.729%
Clark County School District	0.013034	1	371,903.96	(217,126.60)	154,777.36	51.591%
Boulder City	0.002600	1	74,186.76	(43,312.04)	30,874.72	10.291%
Clark County	0.006541	1	186,636.78	(108,963.10)	77,673.68	25.891%
Boulder City Library	0.001389	1	39,632.85	(23,138.62)	16,494.23	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
81,523,917	55.0%	106.1%	58.4%	(420,859.77)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	5,013,631	55.00%	6.15%	3.38%	(24,382.89)
Improvements	76,510,287	55.00%	6.15%	3.38%	(24,382.89)
		55.00%	93.85%	51.62%	(372,093.99)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2022-23

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	710,782.91	(390,930.60)	319,852.31	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	47,828.17	(26,305.49)	21,522.68	6.729%
Clark County School District	0.013034	1	366,701.41	(201,685.78)	165,015.63	51.591%
Boulder City	0.002600	1	73,148.97	(40,231.93)	32,917.04	10.291%
Clark County	0.006541	1	184,025.93	(101,214.26)	82,811.67	25.891%
Boulder City Library	0.001389	1	39,078.43	(21,493.14)	17,585.29	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
80,383,483	55.0%	100.0%	55.0%	(390,930.60)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	5,113,904	55.00%	6.36%	3.50%	(24,870.55)
Improvements	75,269,579	55.00%	93.64%	51.50%	(366,060.05)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2023-24

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	700,716.46	(385,394.06)	315,322.40	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	47,150.81	(25,932.95)	21,217.86	6.729%
Clark County School District	0.013034	1	361,508.01	(198,829.41)	162,678.60	51.591%
Boulder City	0.002600	1	72,113.00	(39,662.15)	32,450.85	10.291%
Clark County	0.006541	1	181,419.66	(99,780.81)	81,638.85	25.891%
Boulder City Library	0.001389	1	38,524.98	(21,188.74)	17,336.24	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
79,245,053	55.0%	100.0%	55.0%	(385,394.06)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	5,216,182	55.00%	6.58%	3.62%	(25,367.96)
Improvements	74,028,872	55.00%	93.42%	51.38%	(360,026.10)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2024-25

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	690,668.10	(379,867.45)	310,800.65	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	46,474.66	(25,561.06)	20,913.60	6.729%
Clark County School District	0.013034	1	356,323.94	(195,978.17)	160,345.77	51.591%
Boulder City	0.002600	1	71,078.89	(39,093.39)	31,985.50	10.291%
Clark County	0.006541	1	178,818.08	(98,349.94)	80,468.14	25.891%
Boulder City Library	0.001389	1	37,972.53	(20,884.89)	17,087.64	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
78,108,670	55.0%	100.0%	55.0%	(379,867.45)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	5,320,505	55.00%	6.81%	3.75%	(25,875.32)
Improvements	72,788,164	55.00%	93.19%	51.25%	(353,992.13)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2025-26

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	680,638.19	(374,350.99)	306,287.20	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	45,799.75	(25,189.86)	20,609.89	6.729%
Clark County School District	0.013034	1	351,149.39	(193,132.16)	158,017.23	51.591%
Boulder City	0.002600	1	70,046.68	(38,525.67)	31,521.01	10.291%
Clark County	0.006541	1	176,221.28	(96,921.70)	79,299.58	25.891%
Boulder City Library	0.001389	1	37,421.09	(20,581.60)	16,839.49	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
76,974,372	55.0%	100.0%	55.0%	(374,350.99)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	5,426,915	55.00%	7.05%	3.88%	(26,392.82)
Improvements	71,547,457	55.00%	92.95%	51.12%	(347,958.17)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2026-27

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	670,627.11	(368,844.91)	301,782.20	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	45,126.11	(24,819.36)	20,306.75	6.729%
Clark County School District	0.013034	1	345,984.55	(190,291.50)	155,693.05	51.591%
Boulder City	0.002600	1	69,016.41	(37,959.03)	31,057.38	10.291%
Clark County	0.006541	1	173,629.35	(95,496.14)	78,133.21	25.891%
Boulder City Library	0.001389	1	36,870.69	(20,278.88)	16,591.81	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
75,842,203	55.0%	100.0%	55.0%	(368,844.91)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	5,535,454	55.00%	7.30%	4.01%	(26,920.68)
Improvements	70,306,750	55.00%	92.70%	50.99%	(341,924.23)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2027-28

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	660,635.21	(363,349.37)	297,285.84	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	44,453.76	(24,449.57)	20,004.19	6.729%
Clark County School District	0.013034	1	340,829.61	(187,456.29)	153,373.32	51.591%
Boulder City	0.002600	1	67,988.11	(37,393.46)	30,594.65	10.291%
Clark County	0.006541	1	171,042.39	(94,073.31)	76,969.08	25.891%
Boulder City Library	0.001389	1	36,321.34	(19,976.74)	16,344.60	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
74,712,205	55.0%	100.0%	55.0%	(363,349.37)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	5,646,163	55.00%	7.56%	4.16%	(27,459.10)
Improvements	69,066,042	55.00%	92.44%	50.84%	(335,890.27)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2028-29

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	650,662.88	(357,864.58)	292,798.30	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	43,782.73	(24,080.50)	19,702.23	6.729%
Clark County School District	0.013034	1	335,684.77	(184,626.62)	151,058.15	51.591%
Boulder City	0.002600	1	66,961.82	(36,829.00)	30,132.82	10.291%
Clark County	0.006541	1	168,460.49	(92,653.27)	75,807.22	25.891%
Boulder City Library	0.001389	1	35,773.07	(19,675.19)	16,097.88	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
73,584,421	55.0%	100.0%	55.0%	(357,864.58)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	5,759,086	55.00%	7.83%	4.30%	(28,008.28)
Improvements	67,825,335	55.00%	92.17%	50.70%	(329,856.30)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2029-30

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	640,710.53	(352,390.78)	288,319.75	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	43,113.04	(23,712.17)	19,400.87	6.729%
Clark County School District	0.013034	1	330,550.24	(181,802.63)	148,747.61	51.591%
Boulder City	0.002600	1	65,937.59	(36,265.67)	29,671.92	10.291%
Clark County	0.006541	1	165,883.77	(91,236.07)	74,647.70	25.891%
Boulder City Library	0.001389	1	35,225.89	(19,374.24)	15,851.65	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
72,458,895	55.0%	100.0%	55.0%	(352,390.78)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	5,874,268	55.00%	8.11%	4.46%	(28,568.44)
Improvements	66,584,628	55.00%	91.89%	50.54%	(323,822.34)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2030-31

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	630,778.56	(346,928.21)	283,850.35	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	42,444.73	(23,344.60)	19,100.13	6.729%
Clark County School District	0.013034	1	325,426.21	(178,984.42)	146,441.79	51.591%
Boulder City	0.002600	1	64,915.46	(35,703.50)	29,211.96	10.291%
Clark County	0.006541	1	163,312.32	(89,821.78)	73,490.54	25.891%
Boulder City Library	0.001389	1	34,679.84	(19,073.91)	15,605.93	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
71,335,673	55.0%	100.0%	55.0%	(346,928.21)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	5,991,753	55.00%	8.40%	4.62%	(29,139.81)
Improvements	65,343,920	55.00%	91.60%	50.38%	(317,788.40)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2031-32

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	620,867.37	(341,477.06)	279,390.31	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	41,777.81	(22,977.80)	18,800.01	6.729%
Clark County School District	0.013034	1	320,312.90	(176,172.10)	144,140.80	51.591%
Boulder City	0.002600	1	63,895.47	(35,142.51)	28,752.96	10.291%
Clark County	0.006541	1	160,746.26	(88,410.44)	72,335.82	25.891%
Boulder City Library	0.001389	1	34,134.93	(18,774.21)	15,360.72	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
70,214,801	55.0%	100.0%	55.0%	(341,477.06)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	6,111,588	55.00%	8.70%	4.79%	(29,722.61)
Improvements	64,103,213	55.00%	91.30%	50.21%	(311,754.45)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2032-33

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	610,977.35	(336,037.54)	274,939.81	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	41,112.31	(22,611.77)	18,500.54	6.729%
Clark County School District	0.013034	1	315,210.53	(173,365.79)	141,844.74	51.591%
Boulder City	0.002600	1	62,877.66	(34,582.71)	28,294.95	10.291%
Clark County	0.006541	1	158,185.67	(87,002.12)	71,183.55	25.891%
Boulder City Library	0.001389	1	33,591.18	(18,475.15)	15,116.03	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
69,096,326	55.0%	100.0%	55.0%	(336,037.54)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	6,233,820	55.00%	9.02%	4.96%	(30,317.06)
Improvements	62,862,506	55.00%	90.98%	50.04%	(305,720.48)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2033-34

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	601,108.97	(330,609.93)	270,499.04	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	40,448.28	(22,246.55)	18,201.73	6.729%
Clark County School District	0.013034	1	310,119.31	(170,565.62)	139,553.69	51.591%
Boulder City	0.002600	1	61,862.07	(34,024.14)	27,837.93	10.291%
Clark County	0.006541	1	155,630.69	(85,596.88)	70,033.81	25.891%
Boulder City Library	0.001389	1	33,048.62	(18,176.74)	14,871.88	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
67,980,295	55.0%	100.0%	55.0%	(330,609.93)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	6,358,496	55.00%	9.35%	5.14%	(30,923.40)
Improvements	61,621,798	55.00%	90.65%	49.86%	(299,686.53)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2034-35

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	591,262.61	(325,194.44)	266,068.17	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	39,785.72	(21,882.15)	17,903.57	6.729%
Clark County School District	0.013034	1	305,039.46	(167,771.70)	137,267.76	51.591%
Boulder City	0.002600	1	60,848.75	(33,466.81)	27,381.94	10.291%
Clark County	0.006541	1	153,081.41	(84,194.78)	68,886.63	25.891%
Boulder City Library	0.001389	1	32,507.27	(17,879.00)	14,628.27	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
66,866,757	55.0%	100.0%	55.0%	(325,194.44)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	6,485,666	55.00%	9.70%	5.33%	(31,541.87)
Improvements	\$ 60,381,091	55.00%	90.30%	49.67%	(293,652.57)

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Boulder Solar LLC Phase 1 2035-36

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025264	581,438.76	(319,791.32)	261,647.44	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	39,124.68	(21,518.57)	17,606.11	6.729%
Clark County School District	0.013034	1	299,971.22	(164,984.17)	134,987.05	51.591%
Boulder City	0.002600	1	59,837.74	(32,910.76)	26,926.98	10.291%
Clark County	0.006541	1	150,537.96	(82,795.88)	67,742.08	25.891%
Boulder City Library	0.001389	1	31,967.16	(17,581.94)	14,385.22	5.498%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
65,755,763	55.0%	100.0%	55.0%	(319,791.32)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	6,615,380	55.00%	10.06%	5.53%	(32,172.71)
Improvements	59,140,384	55.00%	89.94%	49.47%	(287,618.61)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-